



Corporate Announcement

Date: January 10, 2019

Dear Sir/Madam,

**Subject: Intimation of outcome of the Board Meeting under regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the Board of Directors of Indiabulls Commercial Credit Limited at its meeting held on Thursday, January 10, 2019, has *inter-alia*, approved the proposal of raising of funds by way of private placement and / or public issue of secured redeemable non-convertible debentures and/ or unsecured redeemable non-convertible debentures in the nature of subordinated debt ("**NCDs**"), subject to the receipt of necessary approvals, for an amount upto Rs. 5,000 Crore (Rupees Five Thousand Crore), in terms of the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Companies Act, 2013 as amended and other applicable laws.

The NCDs are proposed to be listed on the National Stock Exchange of India Limited and/ or BSE Limited or any other stock exchange, as may be decided by the Board of Directors or Bond Issue Committee constituted by the Board of Directors, thereof.

Request you to kindly take on record the information and disseminate the same

Thanking you,

Yours faithfully,

**For Indiabulls Commercial Credit Limited**