



Corporate Announcement

Date: May 2, 2019

Sub: Allotment of Unsecured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt (NCDs) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter dated April 26, 2019 intimating the Company's proposal to issue, Unsecured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt ("NCDs") on a private placement basis and pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Company has today i.e. May 2, 2019, allotted Unsecured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt of face value Rs. 1 lakh each ("NCDs") aggregating to Rs.5 Crores, as per following details:

Sl. No	Particulars	NCDs
1	Issue size (Rs. in crore)	INR 5 crores (Rupees Five crores Only) <i>Re-issuance to ISIN: INE244L08042 (Original issuance of INR 100 crores on 28th March, 2018)</i>
2	Type of Securities	Unsecured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt (NCDs)
3	Type of Issue	Private Placement of Unsecured Redeemable Non-Convertible Debentures in the nature of Subordinated Debt (NCD) (Issue has been made for augmenting Tier II Capital of the company which will strengthen the capital adequacy and for enhancing the long-term resources of the Company)
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited
5	Date of Allotment	2 nd May, 2019
6	Tenor	8 Years & 331 Days
7	Date of Maturity	28 th March, 2028
8	Coupon Rate	8.85% p.a. (Payable Annually & at Maturity)
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below

10	Security, if any, created over the assets	Unsecured (In the nature of Subordinated Debt)
11	Special right / interest / privileges attached to the instrument, and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil
14	Interest Payment Frequency	Payable Annually & at Maturity
15	Details of redemption of debentures	Redemption Date: 28 th March, 2028

Cash Flows in respect of Debenture of face value of Rs. 1 lakh

Cash Flows	Date	No. of Days in Coupon	Amount (Rs.)
Coupon 1	Saturday, 28 March 2020	366	8,850.00
Coupon 2	Monday, 29 March 2021	366	8,874.25
Coupon 3	Monday, 28 March 2022	364	8,825.75
Coupon 4	Tuesday, 28 March 2023	365	8,850.00
Coupon 5	Thursday, 28 March 2024	366	8,850.00
Coupon 6	Friday, 28 March 2025	365	8,850.00
Coupon 7	Saturday, 28 March 2026	365	8,850.00
Coupon 8	Monday, 29 March 2027	366	8,874.25
Coupon 9	Tuesday, 28 March 2028	365	8,825.82
Principal Repayment	Tuesday, 28 March 2028		1,00,000.00
Total			1,79,650.07

Please take the above information on your record.

Thanking you,

Yours truly,

For **Indiabulls Commercial Credit Limited**